

**MUSWELLBROOK R S L SUB BRANCH CLUB LTD**

**ABN 16 000 992 012**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 30 JUNE 2023**

Your directors present this report on the entity for the financial year ended 30 June 2023.

**Directors**

The names of the directors in office at the date of this report are:

	<b>Qualifications</b>	<b>Board Service</b>
B. Adam-Smith	Electrician	3 yrs
R. Blaikie	Retired	19 yrs
J. Bradbery	Maintenance Fitter	4 yrs
J. Broadley	School Teacher	2 yrs
D. Cole	Truck Driver	1 yr
W. Tyers	Bank Officer	2 yrs

The company secretary as at the date of this report is D.A. Egan. Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**Review of Operations**

The net profit after income tax for the year was \$32,873.88, compared to a \$152,445 loss in the 2022 year.

**Muswellbrook RSL Sub Branch Club Ltd - Profit for Purpose**

The company is committed to invest its earnings into members facilities and our local community.

Members, the board of directors and staff would like to say a big thank you for your ongoing support. This year was successful and gave a true indication of where we are at after completing trade for a full year. We have very low debt and very good cash reserves.

We have some exciting projects to come in FY24, this will see the inside of the RSL Club adopt a fresh look, all new furniture and kitchen upgrades, and solar power for the Golf Clubhouse. More member promotions, plenty of golf events, entertainment, community events and donations through Club Grants.

Thank you for your continued support We put back into our club facilities and local community what you give to us, channelling over \$80,000 in donations to the local community in the FY23.

**Principal Activities**

The principal activity of the company during the financial year was to provide comfortable recreational facilities and amenities for members and guests.

**Objectives and Strategy**

The company's short-term objectives are to maintain a high standard of customer service and to provide modern and comfortable facilities for its members and their guests.

The company is continually introducing new and improved facilities, it financially supports local charities, sporting, and community groups, and provides meeting and function rooms for community groups to utilise.

The company's long-term objective is to maintain a high revenue base which includes introducing various sources of diversified income, including the operation of the Centabrook Motel, the lease on commercial and residential rental properties. The board and management are always reviewing their strategic planning for future expansion of the company.